



Foundation

2012 Annual Report

Mission Statement

The mission of the Houston Northwest Chamber of Commerce Foundation (HNWCC Foundation) is to support community interests in the northwest region of Harris County. The Corporation is organized and shall be operated exclusively for community, charitable, scientific, arts or educational purposes serving the north Harris County region, which purposes shall include but not be limited to the making of distributions to organizations that qualify as exempt organizations under the Internal Revenue Code, or the corresponding section of any future federal tax code, and other activities useful or appropriate to the accomplishment of the foregoing purposes. The Corporation is established as a permanent organization in Texas seeking to enrich the local community through activities promoting such provision. By supporting community interests, the Chamber and the HNWCC Foundation fill an important role in the community.

Foundation Activities

The HNWCC Foundation will receive funds from Chamber and HNWCC Foundation fundraising activities and from corporate and individual donations. The HNWCC Foundation Board determines the projects or programs that shall receive the benefit of fundraising activities. Potential beneficiaries may solicit funds by request, however, in recent years, funded projects have been initiated by the Foundation Board.

In 2012, the HNWCC Foundation Board and the Chamber Board agreed to allow a donation check-off option as a part of the Chamber's new member application form and the Chamber's membership renewal forms. These options generated funds to assist in Foundation operations.

The Foundation has previously supported projects of the Barbara Bush Library, the Pearl Fincher Museum of Fine Art, the Cypress Creek Foundation for the Arts and Community Enrichment, Leadership North Houston, Green Medians, and the Foundation Scholarship program.

Community and Chamber Profile

The Houston Northwest Chamber of Commerce and the corresponding Foundation encompass an area in northwest Harris County that includes Champions, Spring, Willowbrook, the Cypress Creek Corridor and the Vintage area, an area within approximately 17 zip codes. The area has about 550,000 residents and about 20,000 businesses. The area is characterized by a diverse population in terms of ethnicity, income levels, and age. Businesses and individuals are attracted to the area by outstanding schools, affordable and diverse housing options, affordable commercial properties, forested areas and business opportunities.

Program Service Accomplishments – 2012

Scholarships

In conjunction with two Chamber events, Epicurean Evening and CreekFest, monies were solicited to help fund scholarships that will be awarded in April 2013. Currently one \$1500 scholarship has been funded and others may be forthcoming. The Foundation established an endowment scholarship in 2007 to fund an annual \$1,000 scholarship to a qualified student in the Lone Star College System. This program is ongoing. The 2012 recipient's note of appreciation is attached.

Green Sides

Preliminary work was launched to plan the planting of specific areas along the sides of the Cypress Creek Parkway (FM 1960) corridor. A committee was formed and organized to study the planting opportunities along the roadside. A property owner's agreement was drafted and discussions were ongoing with in-kind donors pledging support for the effort: CenterPoint Energy donating mulch and Trees for Houston donating trees. Tree planting is slated for late 2013 or early 2014.

Financial Summary for FY 2012

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| Income | \$2,640.00 |
| Donations | \$ 730.00 |
| Raffle | \$1,910 |
| TOTAL | \$2,640 |
| Expenses | |
| Administrative | \$994 |
| Fundraising | \$397 |
| Program | \$ 0 [Scholarships and Green Sides were reformatted for 2013 launch] |
| TOTAL | \$1,391 |
| City of Houston Water | |
| Bill Credit from 2011 | \$ -474.69 |
| NET | \$1,723.69 |

